

**LAHORE WASTE MANAGEMENT COMPANY**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT JUNE 30, 2023**

	Note	2023 Rupees	2022 Rupees
<b>ASSETS</b>			
<b>Non Current Assets</b>	6	3,847,441,254	3,185,939,340
Property, plant and equipment	7	85,406	85,406
Intangible assets		6,642,886	6,642,886
Long-term deposits		3,854,169,546	3,192,667,632
<b>Current Assets</b>		287,877,985	82,945,088
Stores and spares	8	590,020,531	590,638,042
Receivables against services	9	7,188,643,995	1,823,988,455
Advances	10	29,787,994	4,988,156
Short term prepayments and deposits		3,979,253	8,993,488
Accrued interest on bank deposits	11	147,538,900	129,899,583
Other receivables	12	540,887,209	469,672,121
Due from Government		66,807,730	71,215,088
Advance tax	13	2,078,686,380	1,239,633,752
Cash and bank balances		10,934,229,977	4,421,973,773
<b>Total Assets</b>		<b>14,788,399,523</b>	<b>7,614,641,405</b>
<b>FUND AND LIABILITIES</b>			
<b>Funds</b>		(64,903,109,338)	(54,821,808,722)
General funds			
<b>Non Current Liabilities</b>	14	2,330,268	2,330,268
Deferred income	15	9,119,016,099	8,288,590,846
Deferred Grants	16	50,900,845,891	41,059,176,096
Long-term financing		60,022,192,258	49,350,097,210
<b>Current Liabilities</b>	17	7,334,925,268	1,885,616,366
Trade and other payables		544,740,124	376,510,260
Accrued interest on financing		72,997,661	72,997,661
Provision for taxation	15	3,938,838,623	2,973,413,704
Current portion of deferred grant		7,777,814,926	7,777,814,926
Current portion of long-term financing		19,669,316,602	13,086,352,917
<b>Total Fund And Liabilities</b>		<b>14,788,399,523</b>	<b>7,614,641,405</b>
<b>Contingencies And Commitments</b>	18		

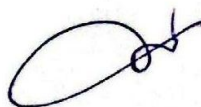
The annexed notes, from 1 to 33, form an integral part of these financial statements.



**LAHORE WASTE MANAGEMENT COMPANY**  
**STATEMENT OF INCOME AND EXPENDITURE**  
**FOR THE YEAR ENDED JUNE 30, 2023**

	Note	2023 Rupees	2022 Rupees
<b>Income</b>			
Income from services	19	611,265,546	743,036,811
Amortization of grants	20	11,079,335,623	5,848,203,704
		<u>11,690,601,169</u>	<u>6,591,240,515</u>
<b>Expenditures</b>			
Direct expenses	21	(16,109,447,759)	(10,572,320,087)
		<u>(4,418,846,590)</u>	<u>(3,981,079,572)</u>
Administrative expenses	22	(909,584,410)	(661,209,729)
		<u>(5,328,431,000)</u>	<u>(4,642,289,301)</u>
Operating deficit			
Other income	23	143,676,239	88,037,611
Finance cost other charges	24	(4,896,545,855)	(5,014,624,882)
		<u>(10,081,300,616)</u>	<u>(9,568,876,572)</u>
Deficit before taxation			
Taxation	25	0	(49,047,312)
		<u>(10,081,300,616)</u>	<u>(9,617,923,884)</u>
Deficit for the year			

The annexed notes, from 1 to 33, form an integral part of these financial statements.



**LAHORE WASTE MANAGEMENT COMPANY**  
**STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED JUNE 30, 2023**

	2023	2022
	Rupees	Rupees
Deficit for the year	(10,081,300,616)	(9,617,923,884)
Items that may be subsequently reclassified to income and expenditure	-	-
Items that will not be subsequently reclassified to income and expenditure	-	-
<b>Total comprehensive deficit for the year</b>	<b>(10,081,300,616)</b>	<b>(9,617,923,884)</b>

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